



BANK OF INDIA: SINGAPORE BRANCH  
Address: 158, Cecil Street #01-01, #02-01, #09-01, Singapore 069545  
PHONE NUMBER: 0065-65894102(DIR), 0065-62222401 (Fax)

## **PERSONAL DATA CONSENT/FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) LETTER**

Dear Valued Customer,

You are one of our valued customer and we appreciate very much our long and mutually beneficial relationship and sincerely desire to enhance and deepen it still further. You may be aware that Singapore Government has taken the following initiatives in order to strengthen the financial system and protect the interest of all the stakeholders.

### **1. PERSONAL DATA PROTECTION (PDP) NOTICE:**

With effect from 2<sup>nd</sup> July, 2014, the data protection provisions of the Personal Data Protection Act (PDPA) will take effect as per Singapore Government notification.

Please be informed that when you deal with us, the bank may collect, use and/or disclose your personal data for the following purposes (Not exhaustive):

- Assessing individual's suitability for products and services;
- Performing credit risk, customer due diligence, anti-money laundering/countering the financing of terrorism and crime/offences/fraud/tax crime and other relevant risk assessments and checks;
- Processing individual's application for products and services, payments, transactions, instructions or requests including legal purposes like drafting and reviewing of documents, obtaining legal advice and enforcing our legal rights;
- Complying with applicable laws, regulations, notices, circulars and guidelines including directives, orders or requests from competent Authorities carrying out regulatory audits/inspections/reporting; and
- For the bank's internal audit, credit/financial review, data/transactional analysis, testing new systems/upgrades, research, compliance monitoring etc.
- Other purposes which are reasonably related to the aforesaid and/or mandatory on the part of Bank to collect and /or to disclose.

If you do not wish the bank to use or disclose your personal data for any of the above purposes, you may withdraw consent by giving written notice to the bank. Pursuant to the PDPA, depending on the circumstances and the nature/extent, the withdrawal of consent may make it impracticable/impossible to continue business/customer relations and the bank may terminate business/customer relations with other consequences of a legal nature which may arise by virtue of your legal relationship with us. In such event the bank's legal rights and remedies are expressly reserved.

The above provisions are intended to facilitate business/customer relations and the fulfillment of our legal and regulatory obligations.

### **2. FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) NOTICE:**

FATCA is a new US Law that aims to provide US tax authorities with information about US Persons and to improve compliance by US Persons who have financial assets and accounts outside the US. FATCA is expected to come into effect on 1<sup>st</sup> July, 2014. If you are a US Person, this notice sets out the obligations of the bank and you under FATCA.

Singapore Government has initialed a Model 1 Intergovernmental Agreement (IGA) with the US to implement FATCA in Singapore and has been included in the US Department of the Treasury's list of jurisdictions that are treated as having an IGA in effect. Under FATCA, banks in Singapore are required to provide information of their account holders who are U.S. Persons.

The term 'U.S. person' means:

A U.S. citizen or resident individual;

A corporation or partnership organized in the U.S. or under the laws of the U.S. or any State thereof,

A trust if (i) a court within the U.S. would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate or a decedent that is a citizen or resident of the United States;

To assist us to establish your U.S. tax residency status, it would be appreciated if you are US Person and/or have US link indicators could complete the Self Certification Form which is available with us and return it to us with the relevant supporting documents by **15.07.2014**. Please note that if we do not receive the requested completed forms with the relevant supporting documents by the stipulated deadline, we will treat your account as US Reportable Account and report it to the USIRS.

You shall provide all required documentation or information that may be needed for the bank to comply with the requirements of FATCA and/or IGA. You shall notify the bank within 30 days or as soon as possible any changes that affects your tax status in relation to FATCA and/or IGA.

The bank may take whatsoever action we deemed appropriate to meet any obligations in relation to FATCA and/or IGA and the prevention of tax evasion including but not limited to investigating source of funds, intended recipient, intercepting payments and sharing documents and information with the tax/competent authorities and withholding funds from your account and transferring it to the tax authorities.

The bank will not be liable to you for any losses, costs, expenses, damages, liabilities you suffer due to our compliance with the appropriate legislation, regulations, and orders from tax and/or any other competent authorities. You consent to the collection, use, storage and disclosure by the bank of your confidential information and personal data to the tax/competent authorities.

The above does not constitute an advice on FATCA. Please refer to a professional consultant or lawyer for advice on the subject or refer to the US IRS website <http://www.irs.gov/> for more details. Our bank desires to continue to conduct its business with you and look forward to continued relationship and to protect your interest in the changing scenario. Please do not hesitate to contact our Contact our branch at 65894101 (Mr.Anbumani), 65894129 (Mr.Manish) and 65894121 (Mr.Ajay)if you require any clarifications.

With effect from 1<sup>st</sup> July, 2014, the PDP Notice and FATCA Notice form part of our standard terms and conditions governing your banking relationship with us and should be read in conjunction with those terms and conditions. Copies of the PDP Notice and FATCA Notice are also available in our website [www.boi.com.sg](http://www.boi.com.sg) .

We assure you of our best of services and guidance to enable both of us to discharge our new obligations arising out of recent developments/regulations.

Bank of India Singapore

**(This is a computer generated letter hence no signature is required)**

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It would be appreciated if you could confirm your US Tax Residency status by completing this form as part of the Bank Account Opening procedure.

Thank you.

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**US Foreign Account Tax Compliance Act (FATCA): Confirmation of Tax Residency Status**  
**Self-Certification Form for New Customers**

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Please tick [✓] only one box

***Either***

I confirm that I am a **“US person”**\*note

*If you are a US person, please provide your US Taxpayer Identification number (TIN):*

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*You will also need to complete the W-9 Form*

**or**

I confirm that I am **not a “US person”** \*note

*If you are not a US person, you will need to complete the W-8BEN Form and provide one of the following supporting documents*

- *copy of non-US passport or*
- *non-US government issued identification*

**or**

I confirm that I am **no longer a “US person”** \*note

*If you are no longer a US person, you will need to complete the W-8BEN Form and provide one of the following supporting documents*

- *copy of certificate of loss of US nationality; or*
- *I-407 Form;*

**\*Note: Definition of 'US person'**

- a) *A citizen or permanent resident of the United States (eg. US Green Card holder or someone who meets the requirements to be considered a resident under the 'substantial presence test');*
- b) *US corporations, partnerships, estates and trusts;*
- c) *Any other person that is not a foreign (i.e., non-US) person (as defined under US federal tax law).*

Name : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_