

6. In case of Fixed Deposit Accounts in joint names any request for payment before maturity has to have the authority of all the depositors even though the repayment instructions may be 'Either or Survivor'.
7. Whenever the minimum balance requirement is not met, the Bank shall be free to close the accounts and refund the balance to the account holder after deduction of service charges/account closing charges.
8. Customers are required to maintain sufficient balance before they issue cheques from their accounts. Accounts wherein cheques are received without sufficient funds in credit are likely to be summarily closed without notice and the balance after deductions of all administrative charges forward to the last known address available with the Bank.
9. In Savings Bank no interest shall be payable if the interest accruing in a six months period of June-November/December-May is SGD 5 or less has may be decided from time to time by the Bank.
10. Cash Withdrawals from Savings Bank shall be payable only to the account holder and not to bearer \third party under the account holder's authority.
11. As per MAS directives, no cheque book is issuable in Savings Bank accounts.
12. Statement of accounts shall be forwarded to the last known address. Copy, if required shall be furnished subject to the payment of administrative charges.
13. Where a cheque is drawn on the Bank by the customer or is deposited for collection /Clearing is returned for any reason whatsoever, the Bank shall not be under any obligation to call the customer to seek instructions or to inform. The Bank shall however advise the customers in the normal course of business.
14. The bank normally does not act on fax instructions from the customer. However, the customer may authorise the bank to execute their instructions over fax upon specifically indemnifying the Bank for carrying out fax instructions. Even with the indemnity the Bank reserves the right not to act on any fax instructions. In case of fax instructions the original/hard copy should be mailed by the customer on THE Same day. Non-receipt of the original may entail the customer to lose the facility of issuing the instructions in future over fax.
15. Customers are required to kindly check up their statement of accounts/Deal Slips and re-confirm that their balances /transactions are in order.

CHIEF EXECUTIVE
12/07/99.

BANK OF INDIA**Dear Sirs,**

Cheques, Bills Drafts and other Instruments with or without Share, Certificates or Other Documents attached lodged with you for collection and /or Discount and /or Purchase from time to time

With reference to all cheques, bills, drafts and other instruments with or without share certificates or other documents attached now lodged or, which may at any time hereafter be lodged by me/us with you for collection and /or discount and /or purchase the following arrangements are hereby agreed upon:-

1. You may at your option but at my /our risk and responsibility in all respects, appoint an agent, who shall be my/ our agent to collect.

2. You or the agent, at your or his option, may send for collection or payment on my/our account at my/our entire risk and responsibility by post or by other manner to another agent or to the drawee thereof any cheques, bills, drafts or other instruments with or without share certificates or other documents attached. I /we agree that such other agent or the drawee shall be my/our agent for collection at my /our entire risk and responsibility in all respects.

3. You or an agent may, at your or his option but at my /our risk and responsibility, receive, in exchange for cheques, bills, drafts and other instruments, cheques, bank drafts or other mandates for payment in lieu of cash.

4. Receipts by you or by an agent of cheques, bank drafts or other mandates for payments, which are thereafter lost mutilated or dishonoured and /or of securities of any description, is not to prejudice your rights on any cheques, bills, drafts or other instruments in case of dishonour, nor shall any proceedings taken thereon or your granting time or entering into any arrangements with any parties to such cheques, bills, drafts or other instruments, (and I/we hereby consent to your so granting time or entering into arrangements) prejudice or affect your absolute recourse to me /us.

5. Should you or an agent receive, in exchange for such cheques, bills, drafts or other instruments payment by an instrument which you or the agent cannot conveniently collect through normal channels it is clearly understood that such instrument may be collected in any manner and by any agency (including despatch to the drawee) employed in such collection shall be considered fully as my/our agent or agents.

6. I/We hereby agree that all cheques, bills, drafts or other instruments and /or share certificates or documents which I/we may from time to time hand you for discount or purchase, or against which you make advances or pass consideration to me /us and the shares or goods hereby represented and the proceeds hereof are to be held by you as a continuing security for the payment on demand of the said cheques, bills, drafts or other instruments so discounted or purchased

and of all advances, banking accommodation and /or expenses which you may make afford or incur to or for me/us in connection therewith and all other liabilities to you present and future, and you are to be at liberty to exercise all my/our rights (if any) as unpaid seller or sellers of the said shares or goods and without further reference to me/us to sell, insure, warehouse or otherwise deal with the said shares or goods as though you are the absolute owners thereof and you are expressly authorised by me/us (without being obliged to do so) to refuse to deliver share certificates or goods covered by the bills, drafts or other instruments, (whatever be their tenor) except against payment. I/We agree that your accounts of sale and accounts of your expenses shall be accepted by me/us as conclusive evidence of the correctness of the matter therein written, and I /We declare that this agreement and your rights hereunder shall in no way be affected by my or the death of any one of us or by any change in my/our name, style or constitution.

7. The transmission of any cheque, bills, drafts or other instruments or share certificates or other documents or goods or the instruments received in exchange or payments therefor, and the advices and correspondences relating thereto, whether by post, or otherwise and whether by land, sea or air or by telex, telegram or cable shall be entirely at my /our risk and responsibility and any loss, damage or delay howsoever occasioned shall be on my/our account and be wholly borne by me/us. I /We agree that you and the agents shall be absolved from and indemnified against all loss or damage in connection with such cheques, bills, drafts or other instruments or share certificate or documents or goods or any instruments received in exchange or in payment therefor in general and by reason of the following particular: -

- (a) loss or damage in transmission by any manner.
- (b) Telex, telegraphic or cable error, irregularity, delay, mistake, omission, misreading, misinterpretation or mutilation
- (c) Loss, damage or deterioration to any share certificates or documents or goods during transit or whatsoever incurred.
- (d) Loss or damage to or mutilation or alteration of any such cheques, bills, drafts, or other instruments or share certificates or documents or any other instruments issued or received in exchange or payment therefor,
- (e) Loss or damage howsoever occasioned due to any failure of or delay in transmission by post, sea, air, telex, telegram or cable or relative advices or correspondence, or non-despatch or non-receipt of

Dated at Singapore this

_____ day of _____ 20

INDEMNITY FOR FACSIMILE/TELEX/EMAIL INSTRUCTIONS

(INDIVIDUAL, SOLE PROPRIETOR PARTNERSHIP A/Cs)

Name : _____

Account No : _____

To
Bank of India
138 Robinson Road
#01-01 The Corporate Office
Singapore 068906

In consideration of you at our request agreeing to act upon the instructions which have been/will be sent to you by facsimile or telex or email from time to time in relation to my / our account(s) with you or any facilities extended by you, I / we confirm that I / we am / are aware of the possible risks involved in connection with the giving of any instructions by facsimile or telex or email and that you will not be responsible in any way for any unauthorized instruction or orders given to you and that you will not be under any duty to verify the identity of the sender of the facsimile or telex or electronic mail instructions/orders or enquire into the genuineness or authenticity of such facsimile or telex or electronic mail instructions/orders.

You are hereby irrevocably and unconditionally authorised to act on any instructions/orders by facsimile or telex or email, which in your sole discretion, you believe emanate from me / us (without the need for any verification or investigation) and you shall not be liable for acting on instructions/orders by facsimile or telex or email which emanate from unauthorised individuals or in any other circumstances whatsoever.

I / we hereby undertake and agree to forthwith on demand indemnify you fully and save you harmless from and against all liabilities, loss, cost, actions, charges, damages, expenses, claims and demands which may be made against you or which you may sustain whether directly or indirectly by reason of or in connection with your acting on instructions or orders given to you by telex or facsimile or electronic mail in my / our names/s.

My / Our request and the indemnity herein shall continue until I / We give you written notice signed by me / us as per the operational instructions revoking or terminating the request and indemnity herein given, provided that notwithstanding such written notice, the indemnity herein shall continue to apply in respect of any action taken by you before the date of receipt by you of such notice.

This Deed of Indemnity shall be governed by and construed in accordance with the laws of the Republic of Singapore and any dispute, controversy or claim which may arise between the parties out of or in relation to or in connection with this Deed of Indemnity shall be finally settled by the exclusive jurisdiction of the Singapore Courts.

To:

Bank of India
138 Robinson Road
#01-01 Corporate Office Building
Singapore 068906

Dear Sirs

LETTER OR AUTHORITY AND INDEMNITY

THE MANDATE

I refer to the Mandate between the Bank and myself covering the operations of my account and credit of other facilities of banking arrangements with the Bank.

BANK TO ACCEPT POST OFFICE BOXES AS MAILING ADDRESS

I hereby request the Bank to accept P.O. Box No. _____ as my mailing address, all communications sent by post by the Bank to the above said address shall be deemed to have been duly given to me if sent by ordinary mail, 3 business days after posting.

IDEMNITY AGAINST LOSSES ETC

In consideration in the Bank acting in accordance with the terms of this letter, I understand to indemnify the Bank and to keep the Bank indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Bank of whatever nature and howsoever arising, out of or in connection with such communications.

NOTICE OF TERMINATION

The terms of this shall remain in full force and effect unless and until the Bank receives, and has a reasonable time to enact upon, Notice of Termination from me in writing, save that such termination will not release me from any liability under this authority and indemnity in respect of any act performed by the Bank in accordance with the terms of this letter prior to the expiry of such time.

Yours Faithfully,

(Customer's Name)

A/C No:-

Name:-

BANK OF INDIA
SINGAPORE BRANCH

Dear Customer,

We welcome you to open **SAVINGS BANK** Account at our Bank. The Salient features of the Savings Bank Account and rules are as under.

1. A Savings Bank account can be opened in a Single name or joint names of two or more than 2 individuals.
2. A Savings Bank account can be opened in SGD or USD.
3. The Minimum balance required for opening a Savings Bank account is USD 1000 and /or SGD 100 at present and must be maintained at all times.
4. You are required to give us photocopy of passport/IC and also original for verification, and a latest passport size photograph.
5. You are also required to complete account opening forms applicable to Savings Bank Account
6. In Case of joint accounts of two individuals the operational instructions may be Either or Survivor, Former or Survivor, Both jointly or Survivor. In case of Joint accounts of more than two individuals the operational instructions may be any one/two of us or any one/two of the Survivor of us or the last survivor. The operational instructions are to be decided by the account holders at the time of opening the A/Cs.
7. Variations in the operational instructions/additions or deletions of names shall be effected only under the joint signatures of all account holders irrespective of the operational instructions.
8. Whenever the minimum balance required is not met, the bank shall be free to close the accounts and refund the balance to the account holder in cash or send a cashier's order to the last known address after deduction of service charges /account closing charges
9. Interest is paid on half-yearly basis at the rate prevailing from time to time. No interest shall be payable if the interest accruing in a six months period of JUNE-NOV/DECEMBER-MAY is SGD 5 or less or as may be decided by bank time to time.
10. As per MAS directions/ABS guidelines, cheque book facility is not available in Savings Bank Account. Cash withdrawals shall be allowed by means of withdrawal form. The Bank may require the depositor to furnish proof of identity such as IC before permitting withdrawals.
11. Cash Withdrawals from A/C shall be payable only to the account holder and not to bearer/third party under the account holder's authority.
12. The bank normally does not act on fax instructions from the customer. However, the customer may authorise the bank to execute their instructions over fax upon specifically indemnifying the Bank for carrying out fax instructions. Even with the indemnity the Bank reserves the right not to act on any fax instructions. In case of fax instructions the original/hard copy should be mailed by the customer on the same day. Non-receipt of the original may entail the customer to lose the facility of issuing instruction in future over fax.
13. Withdrawal form can be accepted for transfer of funds from one account to another account in the Branch. Funds can also be transferred by authorising Bank by way of a letter.
14. Statement of accounts shall be forwarded to the last known address. Copy, if required shall be furnished subject to the payment of administrative charges.
15. Customers are requested to notify the Bank as early as possible of any change of relevant records such as address etc.

16. All communications sent by post to or left at the last address notified to the Bank shall be deemed to have been delivered to the customer to whom it is addressed at the time when the notice is left at such address or would in ordinary course be delivered notwithstanding that the letter may be returned undelivered through the post.
17. GIRO debit authorisation (DDA) by the customer in favour of the beneficiary is accepted. In case of dishonouring of GIRO due to insufficient balance appropriate charges will be levied.
18. Accounts, which are inactive/inoperative, shall be transferred to dormant category at regular intervals to be decided by the bank. The Bank may at its discretion and subject to charges of SGD 10 close these accounts or allow resumption of operations.
19. Customers are requested to kindly examine/check all entries in the statement of account /passbook confirmation and to report at once if any error is found therein. If, within fourteen (14) days after the receipt of the statement/ passbook, the customer does not object to any entries therein or points out any error, the bank will not be responsible for any loss arising from the neglect of this precaution.
20. Please note that transactions(both deposit and payment) in USD currency notes shall attract IN LIEU charges at ONE% each time
21. Where a cheque is drawn on the bank by the customer or is deposited by him for collection/clearing is returned for any reason whatsoever, the bank shall not be under any obligation to call the customer to seek instruction or to inform. The Bank shall however advise the customers in the normal course of business. Third party cheques will not be accepted for credit of Savings Bank Account.
22. Outstation cheque may be received for collection by the proceeds will not be credited until the receipt of payment by the Bank. Local cheques are credited to the customer's account when paid in but may not be drawn against until the proceeds have received by the bank except under special arrangement.
23. The customer will indemnify the Bank, as collecting Banker, from any loss which the Bank may incur by reason of its relying upon any endorsements, discharge(s) on any cheque, bill, note, draft, dividend/interest warrant or other instruments presented by the customer for collection; and in all such cases such reliance by the Bank shall be deemed to have been given at the customer's express request in every case
24. The Bank may close any customer's account by notice and shall not be bound to disclose any reason therefor. In addition the Bank may review the customer's account at any time at the Bank's discretion.
25. The Bank may debit the customer's account with any amount owing to the Bank at any time.
26. When the Bank accepts or incurs liability for or at the request of the customer, any funds or securities and other valuables deposited with the Bank belonging to the customer and in the hands of the Bank automatically become security to the Bank. The Bank shall have the right to retain such funds or securities or any part thereof and even dishonour the customer's cheque/instructions until the liability is settled.
27. In the event of death of a sole account holder or the surviving or the last surviving account holder, the amount payable in such account shall be paid to the legal representative of such sole account holder or the surviving or the last surviving account holder as the case may be. The legal representative shall mean either the executor or the administrator who has obtained probate or letters of administration as the case may be.
28. The Bank reserves to itself the right to delete, add to, or alter these rules at any time without giving a separate notice to the customers. An announcement of any change in the rules put up on the Bank's Notice Board or published in the press shall be deemed to be sufficient notice to all customers.
29. These rules as amended from time to time as aforesaid shall constitute a contract between the customer and the Bank and will be binding on the customer, his executors, administrators or other legal representatives and the Bank.

I/We have read & received a copy of these rules and accept them as binding upon me/us.

Date.....

Signature.....



BANK OF INDIA SINGAPORE BRANCH

I/We request you to open **TERM DEPOSIT ACCOUNT** **SAVING ACCOUNT** in my/our name(s). I/We have read the rules of term deposit/Saving Bank Account and accept them as binding upon me/us. I have received a copy of the same. I/We also submit copies of ICS/PPS. I am fully aware of the exchange risks in deposits in currencies other than SGD.

TITLE:

SR No.	Name/s o applicant(s) (in block letters)	Date of Birth	PP/IC No.	Nationality	Occupation
1					
2					
3					
4					

Special Instructions. The Account will be operated upon/principal amount of deposit and/or interest thereon to be held at the disposal of myself either or survivor
 Any one of us or any one the survivors or the last survivor of us
 (Any other) _____

Specimen Signatures

1. _____ 2. _____
3. _____ 4. _____

DATE:

A/C No:

